

Bank, under the Post Office Department, and the Dominion Government Savings Bank, attached to the Department of Finance. The former was established under the Post Office Act of 1867 (31 Vict., c. 10) in order to "enlarge the facilities now available for the deposit of small savings, to make the Post Office available for that purpose, and to give the direct security of the Dominion to every depositor for repayment of all money deposited by him together with the interest due thereon". Branches of the Government Savings Bank proper, under the authority of the Finance Department, were established in the leading cities of Canada under the management of the Assistant Receivers-General and in other places, in the provinces of Nova Scotia and New Brunswick, under managers appointed by the Governor in Council. The Dominion Government Savings Bank was amalgamated with the Post Office Savings Bank in 1929. Historical statistics for both systems will be found in Table 27 and more detailed figures covering the last six years in Table 28.

27.—Deposits with Dominion Government Savings Banks,¹ June 30, 1868-1906, and Mar. 31, 1907-35.

NOTE.—Figures for all intermediate years will be found on p. 833 of the 1926 Year Book.

At End of Fiscal Year.	Post Office Savings Bank.	Dominion Government Savings Bank.	At End of Fiscal Year.	Post Office Savings Bank.	Dominion Government Savings Bank.
	\$	\$		\$	\$
1868.....	204,589	1,483,219	1916.....	40,008,418	13,519,855
1870.....	1,588,849	1,822,570	1917.....	42,582,479	13,633,610
1875.....	2,926,090	4,245,091	1918.....	41,283,479	12,177,283
1880.....	3,945,669	7,107,287	1919.....	41,654,960	11,402,098
1885.....	15,090,540	17,888,536	1920.....	31,605,594	10,729,218
1890.....	21,990,653	19,021,812	1921.....	29,010,619	10,150,189
1895.....	26,805,542	17,644,956	1922.....	24,837,181	9,829,653
1900.....	37,507,456	15,642,267	1923.....	22,357,268	9,433,839
1905.....	45,368,321	16,649,136	1924.....	25,156,449	9,055,091
1906.....	45,736,488	16,174,134	1925.....	24,662,060	8,949,073
1907.....	47,453,228	15,088,584	1926.....	24,035,669	8,794,870
1908.....	47,564,284	15,016,871	1927.....	23,402,337	8,519,706
1909.....	45,190,484	14,748,436	1928.....	23,463,210	7,640,566
1910.....	43,586,357	14,677,872	1929.....	28,375,770	2
1911.....	43,330,579	14,673,752	1930.....	26,086,036	2
1912.....	43,563,764	14,655,564	1931.....	24,750,227	2
1913.....	42,728,942	14,411,541	1932.....	23,919,677	2
1914.....	41,591,286	13,976,162	1933.....	23,920,915	2
1915.....	39,995,406	14,006,158	1934.....	23,158,919	2
			1935.....	22,547,006	2

¹Do not include Provincial Government savings banks.

²Included in Post Office Savings Bank.

28.—Summary of the Financial Business of the Post Office Savings Bank, Mar. 31, 1930-35.

Item.	1930.	1931.	1932.	1933.	1934.	1935.
	\$	\$	\$	\$	\$	\$
Deposits during year.....	2,746,050	2,535,563	3,582,988	3,669,427	2,565,470	2,223,907
Interest on deposits.....	784,582	732,733	706,270	683,814	580,946	510,592
Total cash and interest.....	3,530,632	3,268,296	4,289,258	4,353,241	3,146,415	2,734,499
Withdrawals.....	5,820,366	4,604,105	5,119,808	4,352,003	3,908,411	3,346,412
At credit of depositors.....	26,086,036	24,750,227	23,919,677	23,920,915	23,158,919	22,547,006

Provincial Government Savings Banks.—Institutions for the deposit of savings are operated by the Provincial Governments of Ontario and Alberta, while a similar institution was in operation in Manitoba from 1924 to 1932 when the depositors' accounts were taken over by the chartered banks.

Ontario.—In the session of 1921, the Legislature of Ontario authorized the establishment of the Province of Ontario Savings Office, and in March, 1922, the first branches were opened. The funds received from this source are used almost exclusively to finance farm loans under the Agricultural Development Act. Interest